

**FIRST ALLIANCE CREDIT UNION
BOARD OF DIRECTORS**

POSITION TITLE: Associate Board Member

COMPENSATION: \$30.83/hr. plus mileage

POSITION SUMMARY:

Associate Board Members (Associates) are non-voting positions established to better serve the members of the Credit Union by preparing individuals for service as elected members of the Board and/or Supervisory Committee. Like elected Board Members and Supervisory Committee Members, Associates are entitled to all provisions identified in the First Alliance Credit Union Volunteer Policy.

POSITION RESPONSIBILITIES:

- Provide guidance on strategic direction within the context of the Credit Union's charter, bylaws, regulations, and industry best practices.
- Assist in reviewing operations, offering recommendations to support effective policy implementation.
- Help identify policies, parameters, and limits to inform management decisions.
- Participate in Board, Board Committee, and Supervisory Committee meetings in an advisory capacity, contributing ideas, asking thoughtful questions, and offering insights to support informed decision-making.

MINIMUM REQUIREMENTS:

- Must be a primary Member on the Membership and in good standing with the Credit Union.
- Must be at least 18 years of age.
- Must be bondable by the Credit Union's fidelity bond company.
- Must authorize and pass the background verification process (may include criminal, employment, education and credit).
- Ability to think and plan strategically.
- Ability to work and communicate effectively as part of a team.
- Ability to read and understand financial statements or has the time and commitment to learn this by taking Credit Union education courses.

TIME COMMITMENT:

- Attendance is mandatory for monthly board meetings (about 1-2 hours per month).
- Attendance is encouraged at the annual Credit Union Meeting of Members (about one hour a year).
- Associates will participate in a Board Committee and/or Supervisory Committee (about 1-2 hours per quarter).
- Associates are encouraged to attend the Credit Union's yearly strategic planning session (one or two days a year).
- Each volunteer is expected to commit to ongoing education, as recommended by the Board of Directors Governance Committee.